

CREDIT APPLICATION



***The Vending Center, Inc.***

**BIRMINGHAM**  
1081 Industrial BLVD  
Bessemer, AL 35022  
800-343-3265 \* 205-426-2216  
Fax 205-426-5656

**NASHVILLE**  
1400 3<sup>rd</sup> Avenue South  
Nashville, TN 37210  
615-244-3020  
Fax 615-254-9542

Legal Business Name \_\_\_\_\_

Mail To Address: \_\_\_\_\_ Ship To: Address \_\_\_\_\_

Phone Number: (\_\_\_\_) \_\_\_\_\_ Fax Number: (\_\_\_\_) \_\_\_\_\_

Check One: ( ) Sole Proprietorship ( ) Partnership ( ) Corporation ( ) S-Corporation

Federal ID #: \_\_\_\_\_ Sales Tax Exempt: ( ) No ( ) Yes Exempt #: \_\_\_\_\_

Credit Amount Requested: \_\_\_\_\_ Annual Sales: \_\_\_\_\_ Net Worth: \_\_\_\_\_

**IF MORE THAN TWO OWNERS, PLEASE ATTACH ADDITIONAL SHEET WITH REQUESTED INFORMATION**

Owners Name: \_\_\_\_\_ Owners Name: \_\_\_\_\_

Home Address: \_\_\_\_\_ Home Address: \_\_\_\_\_

Social Security Number: \_\_\_\_\_ Social Security Number: \_\_\_\_\_

**BANK REFERENCE:**

Name of Bank: \_\_\_\_\_ Account Number: \_\_\_\_\_

Contact Name: \_\_\_\_\_ Phone Number: \_\_\_\_\_

**TRADE REFERENCES:**

1.) Supplier: \_\_\_\_\_ 2.) Supplier: \_\_\_\_\_

Address: \_\_\_\_\_ Address: \_\_\_\_\_

Phone Number: ( ) \_\_\_\_\_ Phone Number: ( ) \_\_\_\_\_

Fax Number: ( ) \_\_\_\_\_ Fax Number: ( ) \_\_\_\_\_

3.) Supplier: \_\_\_\_\_ 4.) Supplier: \_\_\_\_\_

Address: \_\_\_\_\_ Address: \_\_\_\_\_

Phone Number: ( ) \_\_\_\_\_ Phone Number: ( ) \_\_\_\_\_

Fax Number: ( ) \_\_\_\_\_ Fax Number: ( ) \_\_\_\_\_

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**NEW EQUIPMENT SALES OF AUTOMATIC PRODUCTS\*GPL\*DIXIE  
NARCO\*AMS\*VENDO\*UST\*AMANA\*SHARP MICROWAVES\*ALLSTATE\*CONDIMENT  
STANDS\*MEI\*CRANE\*COINCO\*CONLUX\*CASHCODE\*CURRENZA\*AMERICAN CHANGERS (BILL  
CHANGERS AND COIN COUNTERS)\*NECTA(BRIO @ COLIBRI,ETC.)\*OCS COFFEE (NEWCO-BUNN-  
BLOOMFIELD)\*EVERPURE\*EVEREST AND BEVERAGE AIR COOLER AND FREEZERS\*ICE  
MACHINES\*ROWE BILL CHANGERS\*AIR-TOW HYDRAULIC TRAILERS\*USED AND REMANUFACTURED  
VENDING EQUIPMENT\*PARTS AND SUPPLIES**

[www.thevendingcenter.com](http://www.thevendingcenter.com)

## TERMS AND CONDITIONS OF CREDIT

In consideration of the extension of credit to the applicant by **THE VENDING CENTER, INC.** The applicant agrees that with respect to all purchases made by the applicant, the applicant shall be liable for the entire unpaid balance owing.

Our credit terms are “**NET 30**”. Applicant agrees to pay invoices within these terms. Any account with a balance over 60 days shall be subject to an **8% APR** interest accrual. Applicant agrees to pay the accrued interest on charges over 60 days old. Any terms outside of these shall be agreed upon in writing and strictly adhered to.

Furthermore, if the applicant defaults on payment the applicant shall pay all cost of a collection. This includes cost of a collection agency and/or a reasonable attorney’s fee.

The amount of any credit established by **THE VENDING CENTER, INC.** may be reduced at any time by **THE VENDING CENTER, INC.** and **THE VENDING CENTER, INC.** may limit purchases by applicant at any time.

Applicant must submit in writing to **THE VENDING CENTER, INC.** any pending change in ownership at least thirty (30) days prior to change. Also any credit that may be extended to the applicant is nontransferable upon change of ownership.

This application is submitted to obtain credit and the applicant certifies that all information is true and complete. The applicant also authorizes **THE VENDING CENTER, INC.** to conduct further investigation and obtain additional information concerning applicant’s credit reputation from available sources from time to time. By signing this application the applicant shall be deemed to have agreed to and accepted the terms and conditions set forth above.

**NAME OF APPLICANT** \_\_\_\_\_

**OWNER OR OFFICER’S SIGNATURE** \_\_\_\_\_

**DATE** \_\_\_\_\_

**Date Business Established** \_\_\_\_\_

PLEASE ATTACH A COPY OF YOUR **SALES TAX EXEPT CERTIFICATE** IF APPLICABLE. THIS EXEMPTION SHOULD BE FOR RESALE OF EQUIPMENT OR PARTS, NOT FOR VENDING PRODUCTS IN THE EQUIPMENT.

PLEASE ATTACH A COPY OF YOUR MOST CURRENT FINANCIAL STATEMENTS.

(REVISED 1/25/10)

## GUARANTY OF PAYMENT

BIRMINGHAM, ALABAMA

DATE: \_\_\_\_\_

The undersigned hereby separately and severally guaranty to THE VENDING CENTER, INC., an Alabama corporation (herein called the "Vending Center"), the payment and performance of any and all debts and obligations now owing by \_\_\_\_\_, a \_\_\_\_\_ (herein called "Principal Debtor") to the Vending Center and any and all debts and obligations now owing or hereafter contracted or incurred, by the Principal Debtor to the Vending Center.

It is agreed that the Vending Center may, in its sole and absolute discretion, at any time take renewals of any debts or extend the time of payment of any debt at any time owing to it by the Principal Debtor without notice or consent of the undersigned without in any way impairing or affecting the obligations of the undersigned on this contract of Guaranty and the liabilities of the undersigned under the terms of this guaranty shall, and are hereby made to extend to all such renewals or extensions. Any and all collateral, security, guaranties and other obligors, if any, may, from time to time, without notice to or consent of the undersigned, be sold, released, surrendered, exchanged, settled, compromised, waived, subordinated, or modified, with or without consideration, on such terms or conditions as may be acceptable to the Vending Center, without in any manner or impairing liability of the undersigned. This is a continuing guaranty. This guaranty shall extend to all debts, including extensions, modifications and renewals contracted or owing by the Principal Debtor to the Vending Center.

In the event that the Principal Debtor should at any time make default in the payment of any debt owing to the Vending Center when the same becomes due, the undersigned agrees to pay such debt at once, and upon failure the undersigned to do so, the Vending Center may, in its discretion, enforce the collection of such debt out of the undersigned by suit in court, or in any other way provided by law, the same as if such debt by suit or otherwise out of the Principal Debtor; or the Vending Center may, in its sole and absolute discretion, proceed in any manner provided by law for

collection of debts against either or both the undersigned and the Principal Debtor the same as if such debt were primarily and individually the debt of both the undersigned and the Principal Debtor. The undersigned agrees to pay all costs of collection, including, but not limited to, court cost and reasonable attorney's fees, and hereby waives rights of exemption under the laws of Alabama and the United States of America. The undersigned hereby waives presentment, protest, notice and demand with regard to every debt guaranteed hereunder. It is agreed that every term, provision and condition of every note or evidence of debt, including extensions, modifications and renewals, executed by the Principal Debtor to the Vending Center shall become a part of this obligation as if fully set out herein and shall bind the undersigned as if it were executed by the undersigned as the primary and individual obligation of the undersigned. The obligations of the undersigned shall be effective regardless of the solvency or insolvency of the Principal Debtor at any time, the extension or modification of the indebtedness of the Principal Debtor by operation of law, or subsequent incorporation, reorganization, merger or consolidation of the Principal Debtor by operation of law, or any other change, in the composition, nature, personnel, or location of the Principal Debtor. All liabilities of the Principal Debtor and of the undersigned shall mature immediately upon the insolvency of the Principal Debtor, the appointment of a receiver for the Principal Debtor of any of its property, the filing of a voluntary or involuntary petition in bankruptcy, reorganization, or arrangement, the making of an assignment for the benefit for creditors, or calling of a meeting by the creditors of the Principal Debtor.

It is agreed that the liability of each of the undersigned is several. In the event of the termination of this guaranty as to any one or more of the undersigned, this agreement shall continue in full force and effect as to remaining guarantors.

This guaranty shall be binding upon the undersigned and the heirs, executors, administrators, successors, and assigns of the undersigned, and shall inure to the benefit of the Vending Center, its successors and assigns.

It is the intent of the Vending Center and the undersigned that this guaranty is the entire integrated guaranty agreement between the parties into which all negotiations, representations and inducements occurring between the Vending Center and the undersigned in connection herewith are merged.

This Agreement may not be modified except by written agreement signed by the Vending Center and the undersigned.

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Witness: \_\_\_\_\_